GREENVILLE OO. S. O.

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BOOK 1212 PAGE 239

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THEO ETETEARIS SOURTH CAROLINA. ) COUNTY OF GREENVILLE

SUBORDINATION AGREEMENT

We, the Associates Financial Services Company, Inc. the owner and holder of that certain mortage executed by Thomas W. Walpool and Joyce H. Walpool, recorded in the RMC office for Greenville County in mortgage volume 1209 at page 87, does hereby subordinate said mortgage to that certain mortgage executed by the said Thomas W. Walpool and Joyce H. Walpool to Fidelity Federal Savings & Loan Association recorded in mortgage volume 1212 at page 40.

Witness our hands and seals this 1st day of November, 1971.

WITNESSES:

ASSOCIATES FINANCIAL SERVICES COMPANY, INC.

(SEAL

Personally appeared before me the undersigned witness who on oath says that (s)he saw the within named Associates Financial Services Company, Inc., by its duly authorized officers , and as its act and deed deliver the foregoing subordination agreement, and that (s)he with the other witness subscribed above witnessed the due execution thereof.

Sworn to before me this 1st day of November, 1971.

Notary Public for

My Commission expires: 12-17-78

Subordination Agreement Recorded November 2, 1971 at 11:03 A. M., #12640